

*Value Added Tax (Application of the term Pharmaceuticals)
Regulations*

SAINT LUCIA

STATUTORY INSTRUMENT, 2014, No. 109

[3rd November, 2014]

In exercise of the power conferred under section 106 of the Value Added Tax Act, No. 7 of 2012, the Minister responsible for finance makes these Regulations:

Citation

1. These Regulations may be cited as the Value Added Tax (Application of the term Pharmaceuticals) Regulations, 2014.

Commencement

2. These Regulations are deemed to have come into force on the 1st day of November, 2014.

Application of the term pharmaceuticals

3. For the purposes of The Second Schedule of the Value Added Tax Act, No. 7 of 2012 the term pharmaceuticals applies to –

- (a) a controlled drug under Schedule 1 of the Pharmacy Regulations, Cap. 11.21;
- (b) an over the counter medicine for the conditions set out under Schedule 2 of the Pharmacy Regulations, Cap. 11.21;
- (c) a pharmacist assisted drug under Schedule 3 of the Pharmacy Regulations, Cap. 11.21; and
- (d) a prescription only drug under Schedule 4 of the Pharmacy Regulations, Cap. 11.21.

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Made this 27th day of October, 2014.

KENNY D. ANTHONY,
Minister responsible for finance.